

# **Press Release**

For Immediate Release

## Signature Bank Announces Key Organizational Changes

**Toledo, OH – February 24, 2025** – Signature Bank, N.A. today announced key organizational changes to its executive team as part of a succession plan designed to position the Bank for continued success.

Effective April 1, 2025, Richard J. Brunner, currently serving as Chairman and Chief Executive Officer, will transition to the role of Chairman of the Board. In this capacity, Mr. Brunner will continue to provide strategic guidance and leadership to the Bank, remaining an active member of the senior leadership team.

As part of the transition, Robert D. Shamy, currently serving as President, will succeed Mr. Brunner as the Chief Executive Officer. Mr. Shamy has been with the bank since its inception in 2002 and has played a key role in driving its success. Mr. Shamy was appointed President in 2021 and is ideally positioned to lead the Bank into this next phase.

David A. Reed, a founding member of the Bank and currently serving as Executive Vice Chairman, will be retiring as of December 31, 2025. Mr. Reed will continue to serve on the Board until the end of his current term in April 2027. Upon Mr. Reed's retirement, Nancy L. Feltz, Senior Vice President Credit Administration, will be appointed Senior Credit Officer. Ms. Feltz has been with the Bank since its inception in 2002 and has served as a senior leader in the credit department since 2021.

"We are excited about the future of Signature Bank and the continued strength of our leadership team," said Richard J. Brunner, Signature Bank Chairman & CEO. "After 24 years as CEO, I am proud of the tremendous progress we've made, and I am confident that the Bank is well-positioned for continued success. I look forward to working closely with Rob and Nancy as they step into their new roles."

"I am honored to take on the role of CEO and look forward to furthering the Bank's mission to deliver Gold Standard Service to our clients. I am grateful for Rick's leadership and excited to continue our work together," said Robert D. Shamy, Signature Bank President.

#### **About Signature Bank**

Signature Bank was founded in 2002 and has grown to \$1.25 billion in assets. It has a Bauer Financial rating of Five Star-Superior. The bank is dedicated to the business, institutional, governmental, and professional communities in Northwest Ohio, Southeast Michigan, and surrounding areas. Owned by approximately 600 local shareholders and governed by a local board of directors, Signature Bank's local decision making gives it the ability to provide custom solutions to its clients. Recognized for its focus on Gold Standard Service and commitment to the communities it serves, Signature Bank provides a level of service that is simply unparalleled in the banking industry. At Signature Bank, Service is our Signature. Member FDIC. Equal Housing Lender.



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### For more information, PRESS ONLY:

Alisa Rawski Marketing Officer P: 419-841-7773

F: 419-841-7723

E: arawski@signaturebankna.com