

Signature Bancorp, Inc.
Financial Highlights
(Dollars in Thousands - Except per Share Data)
(unaudited)

	9/30/2024 (9 Months)	9/30/2023 (9 Months)	9/30/2022 (9 Months)	12/31/2023 (12 Months)	12/31/2022 (12 Months)	12/31/2021 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 27,129	\$ 26,340	\$ 27,089	\$ 35,380	\$ 36,821	\$ 36,490
Provision for Loan Losses	325	1,300	(600)	4,140	(600)	80
Non-Interest Income	1,334	1,374	1,371	1,464	1,825	1,838
Non-Interest Expense	17,405	16,778	15,754	22,478	21,487	19,564
Pre-Tax Income	10,733	9,636	13,306	10,226	17,759	18,684
Securities gains (losses)	-	(375)	-	-	-	-
Income Tax Expense	2,243	1,932	2,775	2,114	3,702	3,912
Net Income	\$ 8,490	\$ 7,329	\$ 10,531	\$ 8,112	\$ 14,057	\$ 14,772
<u>BALANCE SHEET HIGHLIGHTS</u>						
Total Assets	\$ 1,207,286	\$ 1,215,863	\$ 1,225,870	\$ 1,232,745	\$ 1,209,589	\$ 1,308,179
Total Loans	924,430	914,287	845,827	\$ 931,272	881,007	811,351
Allowance for Loan Losses	15,204	11,956	10,243	\$ 14,815	10,258	10,645
Non-Interest Bearing Deposits	\$ 241,431	\$ 254,541	\$ 362,929	\$ 278,239	\$ 355,484	\$ 407,202
MMDA & Savings Deposits	665,907	695,310	662,971	657,154	647,983	593,632
Total Certificates of Deposit	151,880	130,308	70,879	159,427	76,734	91,394
Total Deposits	1,059,218	1,080,159	1,096,779	1,094,820	1,080,201	1,176,530
Stockholders' Equity	\$ 142,953	\$ 131,934	\$ 126,724	\$ 134,176	\$ 127,116	\$ 129,461
<u>PERFORMANCE RATIOS</u>						
Return on Average Assets	0.93%	0.81%	1.11%	0.66%	1.12%	1.16%
Return on Average Equity	8.18%	7.59%	11.02%	6.21%	10.96%	11.86%
Net Interest Margin	3.01%	2.95%	2.86%	2.95%	2.92%	2.88%
Efficiency Ratio	61.15%	60.54%	55.35%	61.01%	55.60%	51.04%
<u>ASSET QUALITY RATIOS</u>						
Non-Performing Assets/OREO & Loans	1.43%	0.05%	0.02%	1.56%	0.02%	0.00%
Net Charge-Offs to Average Loans	(0.01%)	(0.01%)	(0.02%)	(0.02%)	(0.03%)	(0.04%)
Allowance for Loan Losses to Loans	1.62%	1.29%	1.20%	1.57%	1.15%	1.30%
<u>CAPITAL RATIOS</u>						
Total Risk-Based Capital	15.4%	15.5%	15.9%	15.2%	15.3%	16.1%
Tier 1 Risk-Based Capital	13.3%	14.3%	14.8%	13.9%	14.2%	14.9%
Tier 1 Leverage Capital	11.3%	11.7%	11.0%	11.6%	11.1%	10.0%
<u>PER SHARE DATA</u>						
Basic Earnings (1)	\$ 8.30	\$ 7.08	\$ 10.05	\$ 5.87	\$ 10.04	\$ 10.53
Basic Book Value	\$ 105.32	\$ 95.98	\$ 90.35	\$ 97.81	\$ 90.05	\$ 92.00
Market Value (2)	\$ 125.00	\$ 120.00	\$ 132.00	\$ 120.00	\$ 135.00	\$ 129.00
Dividend	\$ 1.20	\$ 1.15	\$ 1.00	\$ 2.30	\$ 2.10	\$ 1.90

(1) Annualized Earnings

(2) Market Value is determined periodically by Hovde Group, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.