

Signature Bancorp, Inc. Financial Highlights

(Dollars in Thousands - Except per Share Data)
(unaudited)

	3/31/2024 (3 Months)	3/31/2023 (3 Months)	3/31/2022 (3 Months)	12/31/2023 (12 Months)	12/31/2022 (12 Months)	12/31/2021 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 8,961	\$ 8,681	\$ 8,296	\$ 35,380	\$ 36,821	\$ 36,490
Provision for Loan Losses	165	150	(600)	4,140	(600)	80
Non-Interest Income	447	362	449	1,464	1,825	1,838
Non-Interest Expense	5,935	5,702	5,120	22,478	21,487	19,564
Pre-Tax Income	3,308	3,191	4,225	10,226	17,759	18,684
Securities gains (losses)	-	-	-	-	-	-
Income Tax Expense	696	668	887	2,114	3,702	3,912
Net Income	\$ 2,612	\$ 2,523	\$ 3,338	\$ 8,112	\$ 14,057	\$ 14,772
<u>BALANCE SHEET HIGHLIGHTS</u>						
Total Assets	\$1,227,936	\$1,195,901	\$1,282,022	\$ 1,232,745	\$ 1,209,589	\$ 1,308,179
Total Loans	928,683	879,985	804,286	\$ 931,272	881,007	811,351
Allowance for Loan Losses	14,992	10,768	10,206	\$ 14,815	10,258	10,645
Non-Interest Bearing Deposits	\$ 262,988	\$ 288,657	\$ 400,642	\$ 278,239	\$ 355,484	\$ 407,202
MMDA & Savings Deposits	663,561	679,041	665,685	657,154	647,983	593,632
Total Certificates of Deposit	159,810	94,290	86,672	159,427	76,734	91,394
Total Deposits	1,086,359	1,061,988	1,152,999	1,094,820	1,080,201	1,176,530
Stockholders' Equity	\$ 136,640	\$ 131,502	\$ 126,785	\$ 134,176	\$ 127,116	\$ 129,461
<u>PERFORMANCE RATIOS</u>						
Return on Average Assets	0.85%	0.85%	1.05%	0.66%	1.12%	1.16%
Return on Average Equity	7.76%	7.91%	10.57%	6.21%	10.96%	11.86%
Net Interest Margin	2.95%	2.97%	2.62%	2.95%	2.92%	2.88%
Efficiency Ratio	63.08%	63.05%	58.55%	61.01%	55.60%	51.04%
<u>ASSET QUALITY RATIOS</u>						
Non-Performing Assets/OREO & Loans	1.53%	0.07%	0.00%	1.56%	0.02%	0.00%
Net Charge-Offs to Average Loans	(0.00%)	(0.00%)	(0.02%)	(0.02%)	(0.03%)	(0.04%)
Allowance for Loan Losses to Loans	1.59%	1.21%	1.25%	1.57%	1.15%	1.30%
<u>CAPITAL RATIOS</u>						
Total Risk-Based Capital	15.4%	15.6%	16.6%	15.2%	15.3%	16.1%
Tier 1 Risk-Based Capital	14.2%	14.5%	15.4%	13.9%	14.2%	14.9%
Tier 1 Leverage Capital	11.8%	11.8%	10.3%	11.6%	11.1%	10.0%
<u>PER SHARE DATA</u>						
Basic Earnings (1)	\$ 7.67	\$ 7.36	\$ 9.73	\$ 5.87	\$ 10.04	\$ 10.53
Basic Book Value	\$ 99.68	\$ 94.51	\$ 90.10	\$ 97.81	\$ 90.05	\$ 92.00
Market Value (2)	\$ 120.00	\$ 135.00	\$ 129.00	\$ 120.00	\$ 135.00	\$ 129.00
Dividend	\$ -	\$ -	\$ -	\$ 2.30	\$ 2.10	\$ 1.90

(1) Annualized Earnings

(2) Market Value is determined periodically by Hovde Group, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.